

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

RESOURCE MINING CORPORATION LIMITED

ABN

97 008 045 083

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares and listed options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <p>(a) 3,555,326 ordinary shares (conversion of existing listed options)</p> <p>(b) 1,777,663 ordinary shares pursuant to the Rights Issue (as a result of the exercise of options prior to the record date as noted in (a) above); and</p> <p>(c) 592,554 additional options (each to acquire one ordinary share at 0.8 cent before 31 March 2012) (“New Options”) pursuant to the Rights Issue (as a result of the exercise of options prior to the record date as noted in (a) above).</p> |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <p>(a) Fully paid ordinary shares</p> <p>(b) Fully paid ordinary shares pursuant to a Rights Issue to shareholders - terms of ordinary shares are summarised in Section 4.4 of the Prospectus.</p> <p>(c) New Options - terms are summarised in Section 4.5 of Prospectus</p> |

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>(a) & (b) The new shares will rank equally with existing fully paid ordinary shares (RMI).</p> <p>(c) The New Options will rank equally with the existing class of listed options (RMIO).</p>						
<p>5 Issue price or consideration</p>	<p>(a) 0.8 cents for exercise of listed options to ordinary shares.</p> <p>(b) 0.5 cents per new share</p> <p>(c) Nil consideration for New Options</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>(a) Exercise of listed options, exercisable at 0.8 cents on or before 31 March 2012.</p> <p>(b) and (c) – Funds raised under the Rights Issue to be applied towards the following (after payment of the expenses of the Rights Issue):</p> <p>(i) exploration and feasibility study update at Wowo Gap;</p> <p>(ii) new exploration project generation; and</p> <p>(iii) working capital.</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>(a) 9 March 2010</p> <p>(b) & (c) – Rights Issue: Despatch date of uncertificated holdings will be 8 April 2010.</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="690 1564 901 1627">Number</th> <th data-bbox="901 1564 1250 1627">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="690 1627 901 1690">1,575,681,003</td> <td data-bbox="901 1627 1250 1690">Fully paid ordinary shares</td> </tr> <tr> <td data-bbox="690 1690 901 1810">271,183,061</td> <td data-bbox="901 1690 1250 1810">Listed options (Exercise price 0.8 cents, expiry date 31 March 2012)</td> </tr> </tbody> </table>	Number	+Class	1,575,681,003	Fully paid ordinary shares	271,183,061	Listed options (Exercise price 0.8 cents, expiry date 31 March 2012)
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1,575,681,003	Fully paid ordinary shares						
271,183,061	Listed options (Exercise price 0.8 cents, expiry date 31 March 2012)						

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	9,000,000	Options (exercisable at \$0.049 each on or before 30 June 2010)
	500,000	Options (exercisable at \$0.067 each on or before 31 August 2010)
	6,500,000	Options (exercisable at \$0.09 each on or before 30 June 2011)
	160,000,000	Options (exercisable at \$0.011 each on or before 31 December 2011)
	20,000,000	Options (exercisable at \$0.011 each on or before 31 January 2012)
	1	Convertible Note with a face value of \$282,012 and a maturity date of 10 June 2010 and may be convertible into 9,400,400 ordinary shares

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) N/A.

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required? No.

12 Is the issue renounceable or non-renounceable? Renounceable.

13 Ratio in which the +securities will be offered 1 new ordinary share for every 2 ordinary share held on the record date.

1 new option granted for every 3 new ordinary shares issued under the Rights Issue.

14	+Class of +securities to which the offer relates	Fully paid ordinary shares and listed options (exercise price of 0.8 cent and expiry date of 31 March 2012)
15	+Record date to determine entitlements	10 March 2010
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No.
17	Policy for deciding entitlements in relation to fractions	Round down to nearest whole number.
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	United Kingdom, Singapore, Hong Kong, Ireland, Papua New Guinea, United States of America, United Arab Emirates, Bosnia & Herzegovina, Switzerland, China, Japan, Malaysia, Netherlands, Turkey and South Africa.
19	Closing date for receipt of acceptances or renunciations	29 March 2010
20	Names of any underwriters	Patersons Securities Limited
21	Amount of any underwriting fee or commission	The Company will pay Patersons Securities Limited a lead manager fee of \$30,000 (plus GST) and an underwriting fee equal to 5% of the total amount underwritten under the Rights Issue.
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	15 March 2010

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	22 February 2010
28	Date rights trading will begin (if applicable)	3 March 2010
29	Date rights trading will end (if applicable)	22 March 2010
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	Follow instructions on the Entitlement and Acceptance Form under the section marked " <i>Sale of your Entitlement in full by your Stockbroker/Agent</i> "
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Follow instructions on the Entitlement and Acceptance Form under the section marked " <i>Sale of your Entitlement in part by your Stockbroker/Agent and acceptance of the balance</i> "
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	(1) Holder to complete a standard renunciation form (obtainable from stockbroker or Company's share registry). (2) Transferee to complete Entitlement and Acceptance Form. (3) Transferee's cheque for the amount due for the new shares to the Company's share registry.
33	+Despatch date	8 April 2010

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

To be advised.

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 - 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought

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- 39 Class of +securities for which quotation is sought

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- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

 If the additional securities do not rank equally, please state:
 - the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now
 Example: In the case of restricted securities, end of restriction period
 (if issued upon conversion of another security, clearly identify that other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)	-	-

Quotation agreement

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

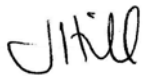
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:
Company Secretary



Date: 9 March 2010

Print name: JULIE HILL

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