



RIMC

Resource Mining Corporation Limited



WOWO GAP PROJECT

Resource Mining Corporation
Limited ("RMI")

30th August 2010

HIGHLIGHT

- Owner operated drilling program well under way with 22 holes complete.
- Very encouraging Laterite thicknesses of 10 to 15 metres where expectations were for 0 to 5 metres
- Consistent core recovery of 100% being achieved.

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Projects:
Wowo Gap: *Nickel-Cobalt*
Blackstone Range: *Nickel-Copper*
Capricorn JV: *Copper-Gold*
Kumarina: *Copper*
Cue: *Gold*
St Patricks: *Zinc-Lead-Copper-Gold*

EXPLORATION UPDATE

General

As advised on 16 August 2010, the planned 200 drilling program at Wowo Gap is now underway. Based on the initial productivity generated from using one rig, the 200 hole program has been expanded to 240 holes. The program is designed to cover the 10km strike length of the Sivia Breccia, a geological unit which appears to be more deeply weathered and shows a better development of the laterite profile than the surrounding non-brecciated ophiolite rock.

Drilling Program

Following the commissioning of the first drill rig and the training of local supervisors and operators, a total of 22 holes have been completed in two weeks of drilling.

By way of comparison, during the last drilling campaign, in 2008 when the Company engaged a drilling contractor, the first 22 holes drilled took 2 months to complete.

The current drill program is being conducted with one rig and this will continue until additional local operators have been trained.

Core recovery of almost 100% is being achieved which is a distinct improvement on the 80% recovery experienced in the 2008 program.

Drilling is being conducted on 200 metre centres with the RMC drilling equipment able to be moved and set up on fresh pads within an hour of completing a hole. This compares with movement and set-up times in excess of a full day with the contractor rigs used in the 2008 program.

The net results of the 2010 drilling practice compared to 2007/2008 experience are:

- Reduced costs
- Significant improved efficiency and productivity
- Superior core recovery
- Committed and enthusiastic work force

Results

Whilst assay results will not be available for at least 6 to 8 weeks, there are very encouraging signs emerging.

Drilling on lines 8946000N and 8946200N have yielded consistent laterite intercepts of between 10 to 15 metre thicknesses. These intercepts are being made in an area where the expectations for laterite thicknesses were between 0 to 5 metres. With current drilled laterite thickness more than double the anticipated thickness, laterite thicknesses being encountered in the 2010 drilling program bode very well for the next of resource estimate update of the limonite material.

Regular updates will be provided as the program develops.



Warwick Davies
Executive Director

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