

WOWO GAP PROJECT

Resource Mining Corporation Limited ("RMI")

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Projects:

Wowo Gap: *Nickel-Cobalt* Blackstone Range: *Nickel-Copper*

Capricorn JV: Copper-Gold

Kumarina: Copper

Cue: Gold St Patricks: Zinc-Copper-Gold

EXPLORATION PROGRAM HIGHLIGHTS

- Owner operated drilling program well under way with 35 holes completed.
- First batch of assay results
 provide encouragement for the
 potential of the Sivia Breccia
 geological unit to host
 significant Ni mineralisation
 within the Limonite profile

EXPLORATION UPDATE

Drilling Program

As previously advised the planned 240 hole drilling program at Wowo Gap is underway and progressing well. The program is designed to cover the 10km strike length of the Sivia Breccia, a geological unit that appears to be more deeply weathered and shows a better development of the laterite profile than the surrounding non-brecciated ophiolite rock.

Minor mechanical problems with the operating drill rig have slowed the pace of drilling with 35 holes for 214 metres being completed to date. A second PNG local geologist has now been employed which will allow the second rig to be fully operational. This will occur within the next few weeks.

Results

The first batch of results has been received with 9 of the 16 holes showing significant grades above 1% Ni within the limonite profile, as detailed below:

WGDH101: 2.6m @ 1.16%Ni, 0.10%Co from 1m

WGDH102: 3.0m @ 1.02%Ni, 0.12%Co from 3m

WGDH103: 8.4m @ 1.12%Ni, 0.13%Co from 4m

WGDH106: 2.0m @ 1.10%Ni, 0.10%Co from 1m

WGDH111: 7.1m @ 1.00%Ni, 0.10%Co from 4m

WGDH112: 7.0m @ 1.26%Ni, 0.10%Co from 2m

WGDH113: 0.7m @ 1.02%Ni, 0.06%Co from 4m

WGDH114: 9.7m @ 1.18%Ni, 0.15%Co from 5.6m

WGDH115: 2.4m @ 1.04%Ni, 0.16%Co from 4m

Core holes WGDH111 to 116 were drilled across the Sivia Breccia (Figure 1) and the results provide RMC with the confidence that this geological unit may host more consistent high grade (greater than 1%Ni) limonite hosted Ni mineralisation than was previously recognised in the earlier (2007) wide spaced drilling in this area. Infill drilling will increase the confidence in this area to better understand the distribution of limonite hosted mineralisation. WGDH116 intersected a crosscutting dolerite dyke so another hole was located 50 metres further east, as a redrill. Assay results for the re-drilled hole have yet to be received.

Core holes WGDH101 to 110 were drilled south of the main camp as part of the initial commissioning of the drill rig and training for the drill crew. Previous drilling in this area indicated shallow, thin zones of limonite mineralisation. Results from drill hole WGDH103 are very encouraging, suggesting there may be a zone of high grade (greater than 1%Ni) that was not previously recognised in this area.

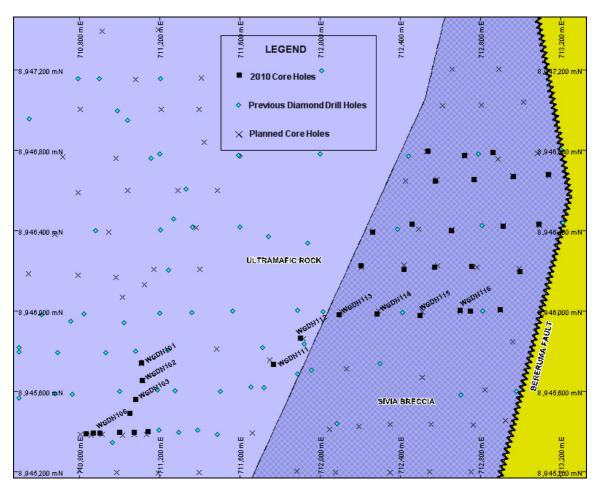


Figure 1: Core Hole Location Map showing the Sivia Breccia

Table 1: Core Hole Co-ordinates (AMG84)

Hole_ID	East	North	RL	Hole Depth
WGDH101	711112	8945740	833	3.6
WGDH102	711116	8945654	836	6.7
WGDH103	711083	8945559	852	12.4
WGDH104	711054	8945489	859	4.6
WGDH105	711001	8945395	868	3.3
WGDH106	710902	8945394	885	4
WGDH107	710870	8945393	884	3.6
WGDH108	710833	8945389	895	4
WGDH109	711076	8945395	864	4.8
WGDH110	711300	8945408	846	2.4
WGDH111	711768	8945735	671	11.1
WGDH112	711905	8945866	614	9.6
WGDH113	712096	8945980	548	4.7
WGDH114	712287	8945984	532	15.3
WGDH115	712500	8945978	505	6.4
WGDH116	712699	8946003	452	6.4

Regular updates will be provided as the program develops.

Warwick Davies Managing Director

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