



RIMC

Resource Mining Corporation Limited



SEPTEMBER QUARTERLY REPORT

Resource Mining Corporation Limited
("RMC")

For the period ended 30th September
2010

HIGHLIGHTS:

CORPORATE

- The Tomkinson Range Project was purchased during the quarter. This project is prospective for Ni-Cu sulphide mineralisation.

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Warwick Davies – *Managing Director*

Projects:

Wowo Gap: Nickel-Cobalt
Tomkinson Range: Nickel-Copper
St Patricks: Copper-Zinc-Silver-Gold
Capricorn JV: Copper-Gold
Kumarina: Copper-Gold
Cue: Gold

WOWO GAP PROJECT

- Drilling Program progressing well with 35 holes completed by late September
- First batch of assay results provide encouragement for the potential of the Sivia Breccia geological unit to host significant Ni mineralisation within the Limonite profile

COMPANY OVERVIEW

CORPORATE

General

During the quarter, significant management time has been focussed on the development of the exploration activity at Wowo Gap. Training programs for PNG employees have been undertaken supplemented by continual support for local health issues.

Strategic Development

As advised during the last quarter, RMC's Board focus has been to add diversity by having an Australian dimension to the Company. As a result, RMC has sought prospective grants by applying for a variety of tenements in WA with base metal and gold mineralisation.

As a part of the continued strategy development, RMC has acquired the Tomkinson Range Project which is in the Musgrave region of Western Australia, close to the South Australian border. (Note: the tenements associated with this Project are under application.)

Full details of the projects under application are included in this report.

WOWO GAP PROJECT

As previously advised the planned 240 hole drilling program at Wowo Gap is underway and progressing well. The program is designed to cover the 10km strike length of the Sivia Breccia, a geological unit that appears to be more deeply weathered and shows a better development of the laterite profile than the surrounding non-brecciated ophiolite rock.

Minor mechanical problems with the operating drill rig have slowed the pace of drilling with 35 holes for 214 metres being completed to the end of the September quarter. A second PNG local geologist has now been employed which has allowed the second rig to be fully operational.

The first batch of results has been received with 9 of the 16 holes showing significant grades above 1% Ni within the limonite profile, as detailed below:

WGDH101: 2.6m @ 1.16%Ni, 0.10%Co from 1m

WGDH102: 3.0m @ 1.02%Ni, 0.12%Co from 3m

WGDH103: 8.4m @ 1.12%Ni, 0.13%Co from 4m

WGDH106: 2.0m @ 1.10%Ni, 0.10%Co from 1m

WGDH111: 7.1m @ 1.00%Ni, 0.10%Co from 4m

WGDH112: 7.0m @ 1.26%Ni, 0.10%Co from 2m

WGDH113: 0.7m @ 1.02%Ni, 0.06%Co from 4m

WGDH114: 9.7m @ 1.18%Ni, 0.15%Co from 5.6m

WGDH115: 2.4m @ 1.04%Ni, 0.16%Co from 4m

Core holes WGDH111 to 116 were drilled across the Sivia Breccia (Figure 1) and the results provide RMC with the confidence that this geological unit may host more consistent high grade (greater than 1%Ni) limonite hosted Ni mineralisation than was previously recognised in the earlier (2007) wide spaced drilling in this area. Infill drilling will increase the confidence in this area to better understand the distribution of limonite hosted mineralisation. WGDH116 intersected a cross-cutting dolerite dyke so another hole was located 50 metres further east, as a re-drill. Assay results for the re-drilled hole have yet to be received.

Core holes WGDH101 to 110 were drilled south of the main camp as part of the initial commissioning of the drill rig and training for the drill crew. Previous drilling in this area indicated shallow, thin zones of limonite mineralisation. Results from drill hole WGDH103 are very encouraging, suggesting there may be a zone of high grade (greater than 1%Ni) that was not previously recognised in this area.

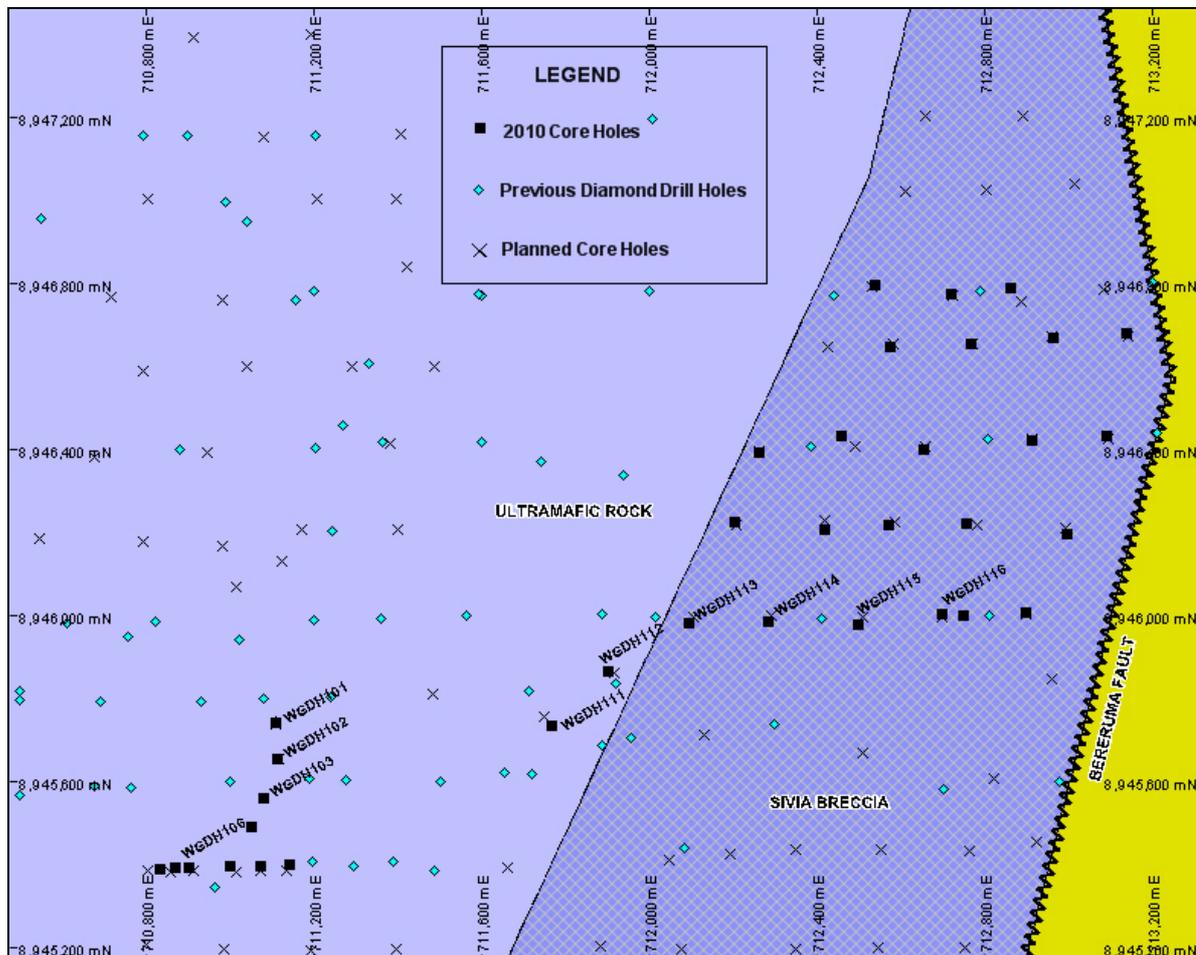


Figure 1: Core Hole Location Map showing the Sivia Breccia

Table 1: Core Hole Co-ordinates (AMG84)

Hole_ID	East	North	RL	Hole Depth
WGDH101	711112	8945740	833	3.6
WGDH102	711116	8945654	836	6.7
WGDH103	711083	8945559	852	12.4
WGDH104	711054	8945489	859	4.6
WGDH105	711001	8945395	868	3.3
WGDH106	710902	8945394	885	4
WGDH107	710870	8945393	884	3.6
WGDH108	710833	8945389	895	4
WGDH109	711076	8945395	864	4.8
WGDH110	711300	8945408	846	2.4
WGDH111	711768	8945735	671	11.1
WGDH112	711905	8945866	614	9.6
WGDH113	712096	8945980	548	4.7
WGDH114	712287	8945984	532	15.3
WGDH115	712500	8945978	505	6.4
WGDH116	712699	8946003	452	6.4

Exploration Progress

Exploration activity since the end of the quarter has progressed very well. The second rig and its support team have been successfully commissioned and trained and are operating satisfactorily.

With two rigs operating, an average of four (4) holes is being completed daily. Core is being logged and sampled at the desired frequency and very recent advice of assay pulps being received at the assay laboratory confirm the core sampling/preparation/sample dispatch is operating according to plan.

With a regular drill-sample-assay system now underway, it is anticipated that more regular reporting of assay results will become a feature of the exploration program during November/December.

Drilling progress has necessitated the construction of a secondary camp site 6km to the south of the current two operating camps. Moving both crews to this southern camp will occur during early November and will allow the current productivity levels to be maintained.

Local Community Involvement

RMC is active in the local community conducting health services in conjunction with 100 Health Consultants Ltd by attending the villages providing labour to the exploration activity at Wowo Gap. RMC funds these health services 100%, where government supplied medicines is distributed by the Health Extension worker and our Community Relations Officer.

WESTERN AUSTRALIAN PROJECTS

At this stage all tenements are applications awaiting heritage clearances and granting.

Tomkinson Range Project

The Tomkinson Range project is located 230km east of Warburton and 1,400km northeast of Perth, close to the WA-SA border. The exploration license application 69/2782 covers an area of 430km² over the Michael Hills and the Hinckley layered gabbro intrusions that form part of the Giles Complex, within the Musgrave Complex.

The primary target is nickel-copper sulphide and PGE mineralisation hosted by the layered gabbroic intrusions similar in style to the Babel and Nebo deposits, also within the Musgrave Complex, and the Sally Malay Deposit in the Halls Creek area of WA.

Recent GSWA mapping has identified an ultramafic body on the eastern side of the project. The unit has been interpreted as being the feeder structure to the Michael Hills layered mafic intrusion and is prospective for nickel-copper sulphide mineralisation. This interpretation is supported by historical soil and rock chip geochemistry which shows elevated copper and nickel results over this discrete geological unit.

Further styles of mineralisation that will be considered are: host iron-oxide-copper-gold deposits in particular types of granite and it is believed that the selected granites may be prospective for tin, tungsten, and/or tantalum.

St Patrick Copper-Zinc-Gold Project:

The project is located approximately 50km north of Leonora and 10km east of the Teutonic Bore and Jaguar VMS Cu-Zn-Ag Projects and along strike to the south east of numerous gold mines including the Celtic, Black Cat and Great Western Gold Mines with over 300,000 ounces of gold in resources.

The project is almost entirely buried under surficial alluvial cover material, however it overlies a sequence of buried mafic and ultramafic bedrock lithologies which can be seen in the airborne magnetic image. The bedrock lithologies and structures in this area are prospective for VMS Cu-Zn-Ag and lode gold mineralisation, however very little past

exploration activity has occurred due to the lack of bedrock outcrop. A search of public available reports has located only 3 drill holes within the tenement areas, however no drill hole information was found in relation to these drill holes to ascertain bedrock information.

RMC will utilise the latest advances in hydro geochemistry (ground water) and biogeochemistry (plant) techniques in order to 'see through' the cover sequences and define bedrock targets for drilling.

Kumarina Proterozoic Copper -Gold Project

The tenement lies approximately 200km NE of Meekatharra along the Great Northern Highway, approximately 10km east of the historical Kumarina copper mine within the Proterozoic Collier Basin. Historical exploration has located elevated copper and gold values in surface soils that have not been followed up by further exploration.

The tenement covers the prospective geology that hosts the Beyondie Bluff base metal prospect to the east of the tenement and Kumarina copper mine to the west of the tenement area. The heritage agreement has been signed and we await grant.

Cue Gold Project:

The project is located approximately 3km east of historical Cue gold mining centre in WA where previous production totalled approximately 250,000 ounces at grades averaging 24g/t gold. The Cue goldfield is an area with over 50 historic workings in more than 20km of outcropping quartz reefs in granite, with individual larger workings having produced up to 50,000 ounces of gold.

The tenement area consists of a 3– 4 km wide greenstone sequence which strikes east – west along the NE continuation of the mineralised corridor that hosts the historic Day Dawn gold deposits which have produced around 1.5Moz of gold, located approximately 5km SW of Cue.

Historical exploration data has been collected from public available reports and entered into RMC's database. The tenements are largely covered by recent alluvial and colluvial sediments and past exploration activities are mainly associated with outcropping bedrock towards the western portion of the project area. The project is located within an area that has produced in excess of 7million ounces of gold and there remains good potential of finding significant gold mineralisation within this largely unexplored area.

The heritage agreements have been signed and we await grant of the tenements.

Capricorn JV

The Capricorn Project covers 680sqkm of tenure of a largely under explored Proterozoic Ashburton Basin in WA's north west. The project lies within the Ashburton basin, covering the Lower Proterozoic sediments of the Capricorn and Ashburton Formations. The region is prospective for gold and base metal mineralisation.

The tenements cover a number of historical stream sediment anomalies with elevated Au, Cu, Pb and Zn geochemistry that have yet to be systematically followed up. The exploration models for this project are Proterozoic Cu Au and base metal mineralisation.

The Project is held by a 50:50 joint venture between Resource Mining Corporation (ASX:RMI) and Ashburton Minerals Ltd (ASX:ATN).

The Ashburton Fold Belt, Edmund (and Collier) Basin and the Gascoyne Complex are typical of Proterozoic sedimentary and metamorphic terrane throughout the world where they host large Cu-Pb-Zn and Cu-Au deposits.

WA: BLACKSTONE RANGE PROJECT
(Redstone Resources Limited (ASX:RDS) Farm In: Redstone earned 90% Interest, RMC has a 10% non-contributing free carried interest)

No further work was completed during the quarter.

A handwritten signature in blue ink, appearing to read 'W J Davies', is centered on the page.

W J Davies
Managing Director
Dated this 29th day of October 2010

Information in this report relating to ore reserves, mineral resources or mineralisation conforms with the reporting requirements of the “Australian Institute of Geoscientists Code for reporting of Identified Mineral Resources and Ore Reserves” and is based on and accurately reflects information compiled by Mark Hill who is a Competent Person as defined by the CODE and is a Member of the AIG. Mark Hill has consented to the release of the information dealing with these matters in the form in which it is reported.