



RIMC

Resource Mining Corporation Limited



WOWO GAP PROJECT

Resource Mining Corporation
Limited ("RMI")

4 January 2011

EXPLORATION PROGRAM

HIGHLIGHTS

- More high grade nickel intercepts at Wowo Gap.
- Latest assay results report nickel grades of +1.3%
- 185 holes covering 8.5km strike length completed in just 4 months

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Projects:
Wowo Gap: *Nickel-Cobalt*
Tomkinson Range: *Nickel-Copper*
Capricorn JV: *Copper-Gold*
Kumarina: *Copper*
Cue: *Gold*
St Patricks: *Zinc-Copper-Gold*

Latest high grade nickel assay results from 17 drill holes

As previously advised, the drilling program is designed to cover a 10km strike length of the Sivia Breccia, a geological unit that appears to be more deeply weathered and shows a better development of the laterite profile than the surrounding non-brecciated ophiolite rock.

The recently received excellent assay results reinforce the potential of the targeted geological unit to host significant nickel mineralisation within the laterite profile. Latest assay results received are from 17 holes, 12 of which had high grade nickel intercepts. Details are shown below:

WGDH186: 4m @ 1.00%Ni, 0.12%Co from 4m
WGDH189: 1.1m @ 1.03%Ni, 0.08%Co from 6m
WGDH190: 9.2m @ 1.00%Ni, 0.09%Co from 2.4m
WGDH192: 4.6m @ 1.35%Ni, 0.12%Co from 1m
WGDH194: 6.9m @ 1.17%Ni, 0.09%Co from 4m
WGDH195: 2.6m @ 1.32%Ni, 0.11%Co from 1m
WGDH196: 8.6m @ 1.37%Ni, 0.10%Co from 1m
WGDH197: 1.3m @ 1.32%Ni, 0.13%Co from 0.4m
WGDH198: 6.3m @ 1.35%Ni, 0.05%Co from 1m
WGDH199: 3.1m @ 1.31%Ni, 0.13%Co from 1m
WGDH200: 3.3m @ 1.35%Ni, 0.08%Co from 1m
WGDH201: 1.6m @ 1.30%Ni, 0.06%Co from 1m
WGDH202: 1.6m @ 1.24%Ni, 0.10%Co from 1m

The location of the drill holes shown in Table 1 is shown in Figure 1.

Table 1: Core Hole Co-ordinates

Hole_ID	Grid_ID	East	North	RL	Hole Depth
WGDH186	AMG84_55	711208	8944837	817	8
WGDH187	AMG84_55	711341	8945025	785	2
WGDH188	AMG84_55	710922	8945001	860	4
WGDH189	AMG84_55	711000	8945211	835	7.1
WGDH190	AMG84_55	711207	8945215	820	11.6
WGDH191	AMG84_55	711403	8945212	783	5.5
WGDH192	AMG84_55	710837	8943803	815	5.6
WGDH193	AMG84_55	711139	8943808	759	6.7
WGDH194	AMG84_55	711353	8943814	730	10.9
WGDH195	AMG84_55	711580	8943821	665	3.6
WGDH196	AMG84_55	711801	8943830	626	9.6
WGDH197	AMG84_55	712006	8943833	556	1.7
WGDH198	AMG84_55	712073	8944009	568	3.8
WGDH199	AMG84_55	711917	8943968	616	4.1
WGDH200	AMG84_55	711585	8943998	681	4.3
WGDH201	AMG84_55	711839	8943711	600	1.6
WGDH202	AMG84_55	711567	8943607	641	2.6

Further assay results are anticipated in the coming weeks.

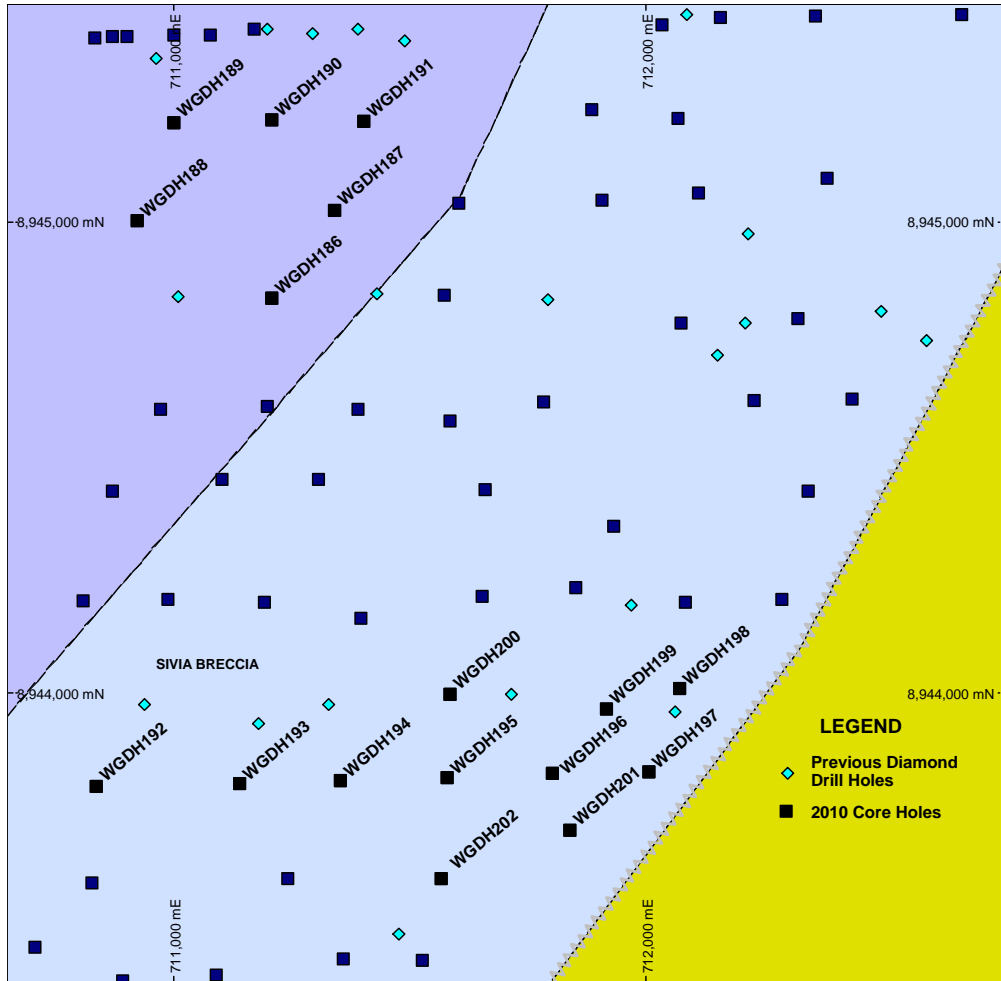


Figure 1: Core hole locations.

A total of 185 holes have been completed to date with widespread nickel mineralisation identified confirming the geological concept being tested. These holes were completed using Niugini Nickel labour and equipment in just 4 months.

Figure 2 below provides the location of completed and planned drill hole locations.

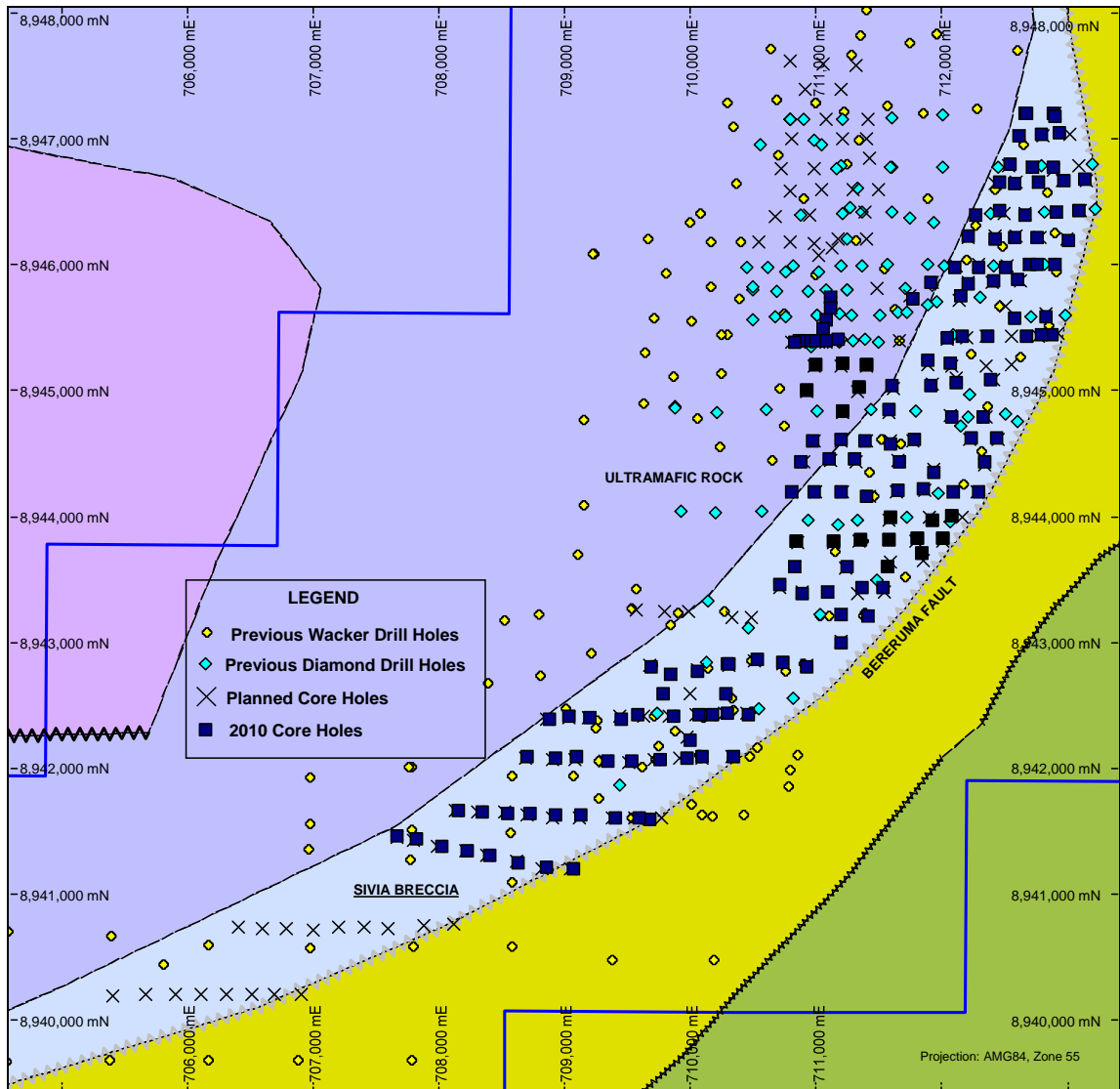


Figure 2: Completed and Planned Exploration Drilling

Further updates will be provided as the assay results are received.

Warwick Davies
Managing Director

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