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The Company Announcements Office  
Australian Securities Exchange Limited  
4 Floor, 20 Bridge Street  
SYDNEY NSW 2000

**Contingent Purchase Price Payment has been received**

Resource Mining Corporation ("RMC") completed the sale of its interest in the Argyle Iron Ore tenement to Kimberley Metals Group ("KMG") in 2009. Pursuant to the Sale Agreement, KMG agreed to pay RMC a contingent purchase price of \$1.35 million, if the first 2 million tonnes of iron ore from the Argyle Iron Ore tenement were sold and shipped at an average price above \$90 per dry tonne on a Free on Board ("FOB") basis.

RMC is pleased to advise that the contingent purchase price payment of \$1.35 million has been received from KMG.

Yours sincerely

A handwritten signature in black ink, appearing to read "Ann Hadden", with a long horizontal flourish extending to the right.

Ann Hadden  
Company Secretary