



RIMC

Resource Mining Corporation Limited

ANNUAL GENERAL MEETING

19 November 2013

Technical Disclosures and Forward-Looking Disclaimers



This presentation has been prepared by Resource Mining Corporation Limited (“RMC” or the “Company”). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.

This presentation contains forecasts and forward looking information. Such forecast, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. RMC have not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by applicable laws, RMC make no representation and can give no assurance, guarantee or warranty, express or implied, as to, and take no responsibility and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission, from any information, statement or opinion contained in this presentation.

You should not act or refrain from acting in reliance on this presentation material. This overview of RMC does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the Company’s prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investments decision.

Corporate Overview

Structure

ASX Code	RMI
Shares currently on issue	2,700M
Shares – fully diluted	
Market Cap	A\$2.7M
Cash (Sep 30 2013)	A\$1.2M
Top 20 shareholders	73.8%
Sinom (Hong Kong) Ltd	43%

Board & Senior Management

Warwick Davies	Managing Director
Bill Mackenzie	NE Chairman
Zhang Chi	NE Director
Mark Hill	Exploration Manager
Francis Casper	Country Supervisor PNG

Assets

PNG –
Wowo Gap – EL1165, 1979,1980
Nickel

WA Tenements –
St Patricks Project – Copper Gold

Registered Office

702 Murray Street
West Perth 6065
Western Australia

Assets and Changes

What are they?

Disposed

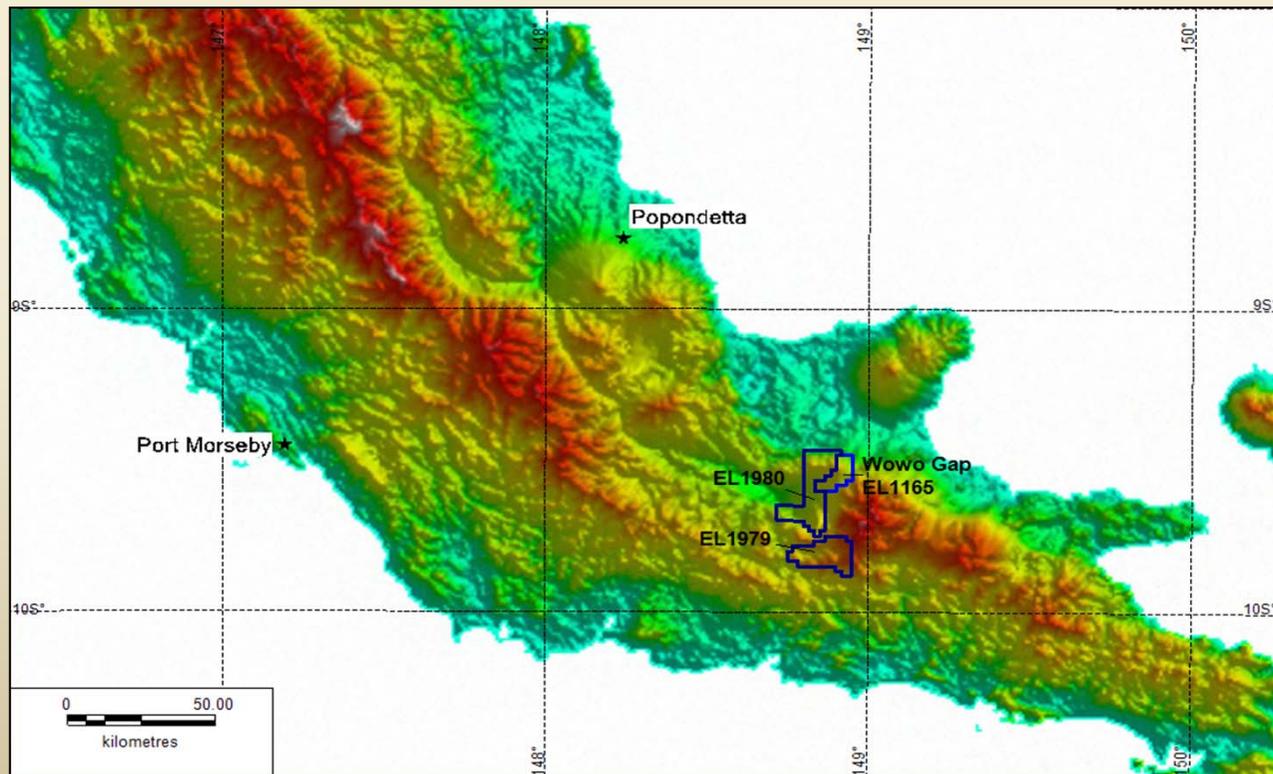
- Sale of Cue Project tenements
- Relinquishment of tenements
 - Kumarina E52/2539
 - Tomkinson Ranges E69/2782
 - St Patricks Project tenements
 - 7 Mile Well E37/1084
 - Melrose E37/1091

Retained

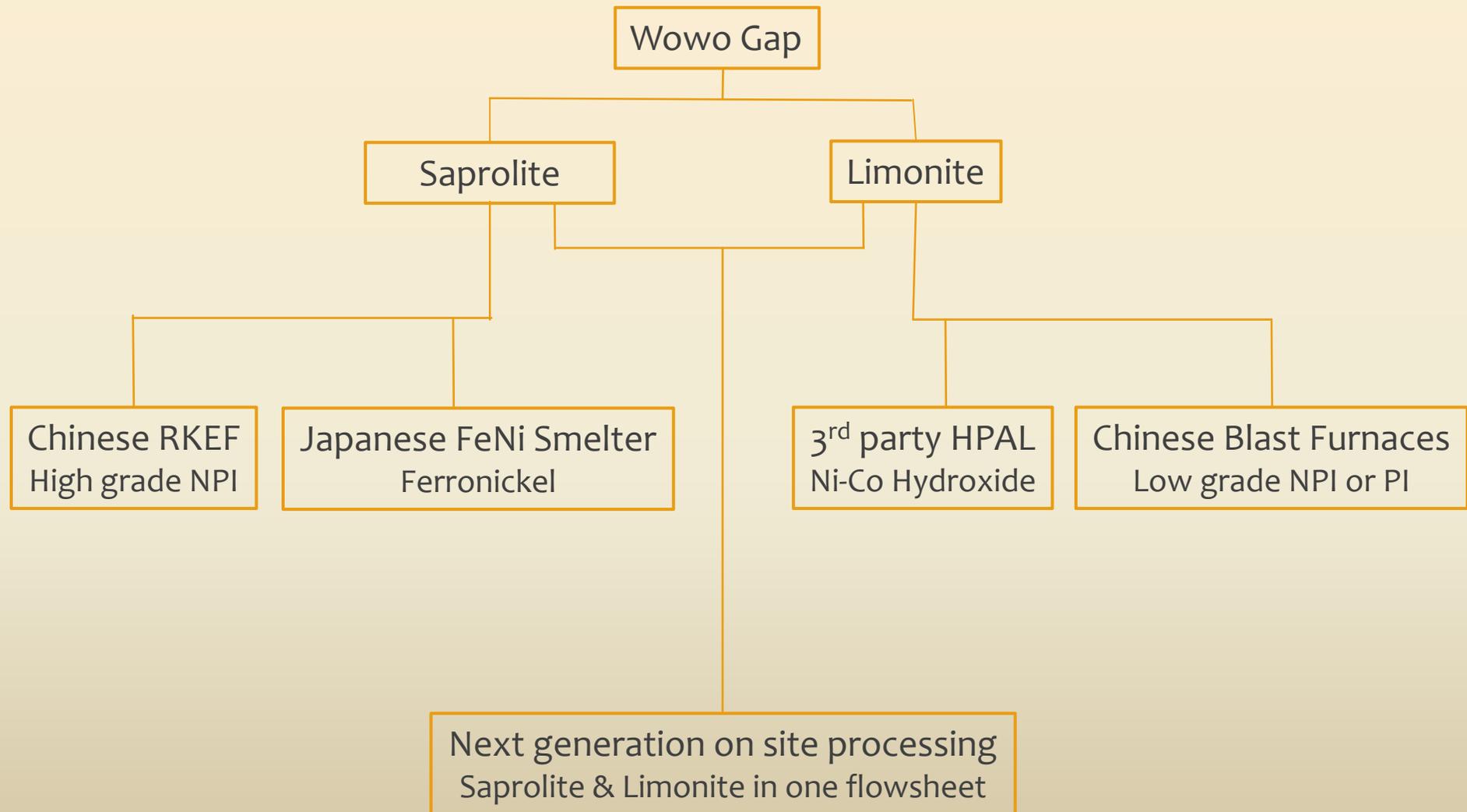
- PNG – Wowo Gap Project EL1165, 1979, 1980
- St Patricks Project – E37/1064,1078,1091,1110,1118

Significant Exploration Upside

- Mineralisation is open to the north and south of current resource model
- Grant of EL 1979 and EL 1980 (neighbouring exploration leases) in 2012
- Ultramafic unit extends into EL1980, possibly EL1979

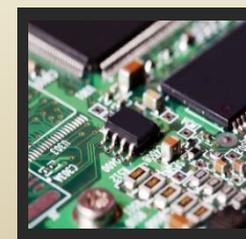
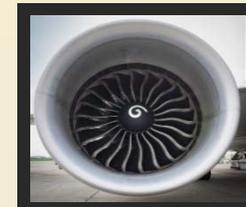


Wowo Gap Development Processing Options



Nickel Uses

- Nickel (Ni) is primarily used for the production of stainless steel (66%) and super alloys (12%)
- Nickel has many applications within construction, electronics, transport, energy, medicine, food production and consumer goods
- The factors which make nickel and its alloys valuable commodities include strength, corrosion resistance, high ductility, good thermal and electric conductivity and catalytic properties

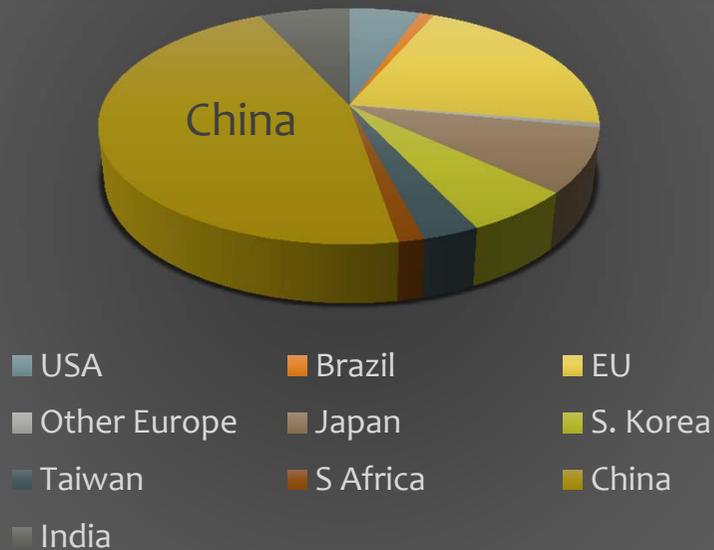


- Stainless Steel
- Non-Ferrous Alloys
- Alloy Steels
- Plating
- Foundry
- Batteries
- Other

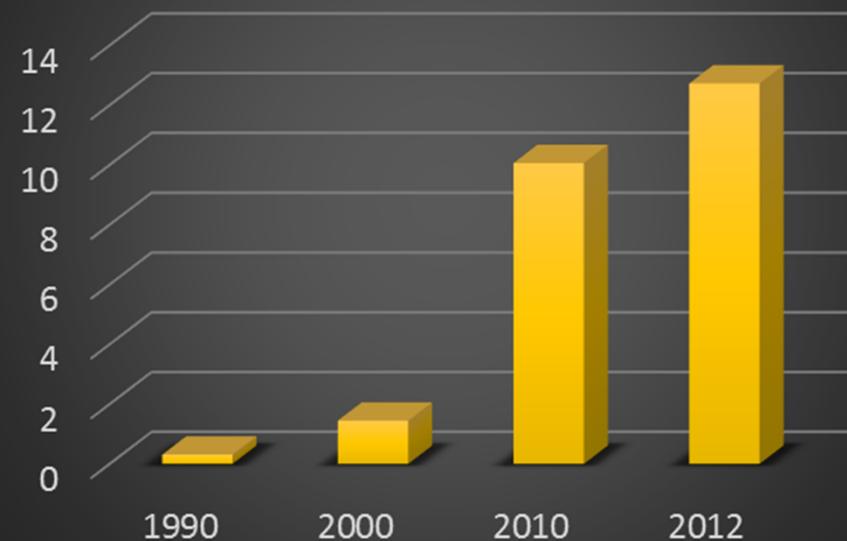
Stainless Steel Growth

- Stainless steel production has a long track record of healthy global growth, ~5.3% pa since 1975
- Much of the growth in the last decade has been driven by China – now ~40% of global demand
- Ongoing urbanisation and population growth, particularly in Asia will underpin long-term demand growth

Global Stainless Steel Production 2012



Chinese Stainless Steel Demand Growth (Mt)



Source: Heinz H. Pariser, June 2013

Stainless Steel Production

Traditional stainless steel production

- Pure nickel is melted together with pig iron and/or scrap steel, chromium, manganese and silicon in an electric furnace to produce various grades of stainless steel

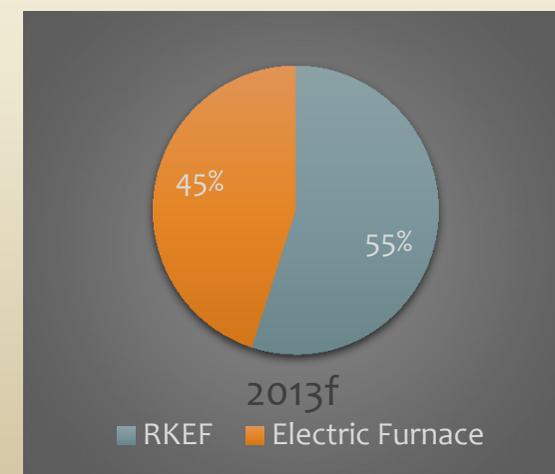
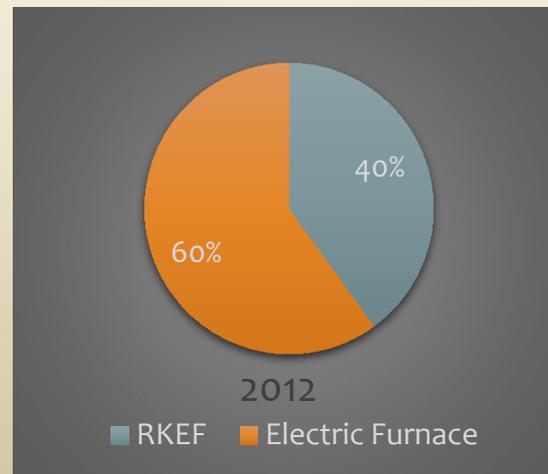
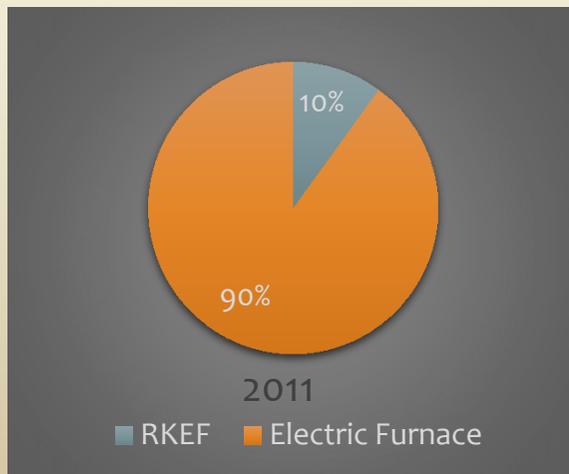
Nickel Pig Iron as a precursor to stainless steel production

- Developed in China as a cheaper alternative to using pure nickel
- Utilises laterite nickel ores rather than pure nickel
- Laterite nickel ore is mixed with coking coal and a mixture of fluxes
- Mixture is heated in either a blast furnace or an electric furnace depending on desired grade
- Use of Rotary Kiln Electric Furnaces (RKEF) now driving growth of NPI
- The NPI process short-circuits the typical costly hydrometallurgical route for producing nickel
- NPI contains 4 to 15% nickel. The rest of the metal is pig iron – an important advantage since iron is also needed to produce stainless steel
- Tsingshan Iron and Steel, “Every Chinese mill’s primary mission: minimise usage of pure nickel and maximise usage of NPI”

Rotary Kiln-Electric Furnace Growth

- The rapid growth in the use of RKEF means the NPI sector is the main supplier of nickel to the stainless steel market
- Cost of RKEF is ~10% lower than traditional electric furnaces and produces a higher grade product
- Four Chinese RKEF operators currently trialling new technology that promises to reduce energy consumption in the RKEF process by a further ~70%

Increasing Ratio of NPI Production by RKEF (China)



Source: Shanghai Tsingshan Mineral Co Ltd, June 2013

Indonesian Supply Gap

- Laterite ore used in Chinese NPI originates primarily from Indonesia and the Philippines
- Imports from these countries have grown exponentially since 2008
- Indonesia represents around half of the current nickel laterite feed source for Chinese SS producers and is the world's largest producer in terms of nickel content
- Indonesian Government will ban unprocessed Ni ore exports from Jan 2014
- 12-13 Chinese companies have plans to construct NPi or ferro nickel plants in Indonesia – POWER a major development constraint
- New sources of laterite ore will be required – significant opportunity for Wowo Gap Project

WOWO Gap Development Pathway



Thank you

