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31 July 2014

The Company Announcements Office
Australian Securities Exchange Limited
4 Floor, 20 Bridge Street
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FUNDING AGREEMENT WITH MAJOR SHAREHOLDER

Resource Mining Corporation Limited (“the Company”)(ASX:RMI) advises that it has entered into a Funding Agreement (“Agreement”) with the Company’s largest shareholder, Sinom (Hong Kong) Limited (“Sinom”) who currently holds 43.14% of the issued shares in the Company. Mr Zhang Chi (Andy) who is a non-executive director of the Company is a director and controlling shareholder of Sinom.

Under the terms of the Agreement, Sinom has agreed to provide the Company up to \$500,000 for general working capital purposes as an unsecured loan on the following conditions:

- (a) Drawings
 - a. Tranche 1 – \$300,000 immediately;
 - b. Subsequent Tranches – Available upon giving the Sinom 5 business days’ notice;
- (b) Interest
 - a. This facility is interest free
- (c) Repayments
 - a. Principal repayable in full on or before 31 October 2014;
- (d) Fees
 - a. There are no establishment or other fees payable.

The Agreement enables the Company it to proceed with the planning and preparation necessary to implement its immediate objective of drill testing the Exploration Target as detailed in its announcement of 24 June 2014 “Exploration Target: Wowo Gap Nickel Laterite Project.

The Board is pleased to have obtained this working capital facility without diluting current shareholders’ investments in the Company.

Mr William Mackenzie, Chairman of Resource Mining said, “The Board wishes to express its appreciation and thanks to Sinom for its continued commitment to and confidence in the Company and its strategic objective of developing the Wowo Gap Nickel Laterite Project (“the Project).

The demand for nickel laterite DSO continues to grow, along with interest from nickel industry participants and strategic partners in the development potential of the Wowo Gap DSO opportunity. We are now able to maintain momentum in our journey along the Wowo Gap development path.”

Yours sincerely

A handwritten signature in black ink, appearing to read 'W. Davies', written in a cursive style.

Warwick Davies
Managing Director