



RIMC

Resource Mining Corporation Limited



JUNE QUARTERLY REPORT

For the period ended 30 June 2014

- **High Grade Ni Laterite Ore Exploration Target outlined.**
- **Preparations for extensive exploration program underway.**
- **Ground Penetrating Radar survey organised to commence in August.**
- **Funding Agreement with major shareholder in place.**

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**Warwick Davies – Managing
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Projects:
Papua New Guinea
Wowo Gap: Nickel-Cobalt

Resource Mining Corporation Limited (RMC) is a Perth-based specialist mineral exploration company aiming to create wealth from mineral commodities using innovative technical, marketing and financial skills as it explores for economic metal deposits in Papua New Guinea (PNG) and Australia.

QUARTERLY REPORT

SUMMARY

Wowo Gap

The nickel industry's desire to develop new supplies of direct shipping nickel laterite ore (DSO) remains high as the effects of the Indonesian Government's ore export ban continue to impact existing suppliers.

As announced to the ASX 24 June 2014, RMC has identified significant high grade DSO exploration targets at Wowo Gap. The company believes that these high grade DSO targets provide the opportunity for Wowo Gap to develop as a viable project involving mining, crushing, haulage and shipping to supply the East Asian market.

In this belief, considerable preliminary work has been undertaken during the quarter to move from exploration through to mine development.

Included in this preliminary work is:

- Ground penetrating radar survey . contractor selected;
- Drill line preparation . 70% completed;
- Diamond drill program preparation . collar identification completed;
- Establishment of an expanded geological team . 7 new casual employees;
- Commencement of enhanced environmental base line studies;
- Preliminary road route identification planned and under investigation;
- Review of potential port site locations including initial preliminary hydrographic measurements;
- Expansion of exploration camp sites with establishment of additional accommodation and messing facilities;
- Preparation for the employment and training of additional casual workforce;
- Re-organisation of PNG local workforce in anticipation of an accelerated exploration and development program.

Corporate

The Company entered into a Funding Agreement with the Sinom Group to provide the Company with up to \$500,000 on an unsecured basis for working capital purposes to enable the Company to continue with this preliminary work. This short term facility must be repaid by 31 October 2014."

Discussions continue with numerous nickel industry participants and DSO offtakers to explore possible strategic partnerships to assist with the ongoing funding and development of Wowo Gap.

PAPUA NEW GUINEA

WOWO GAP PROJECT EL1165, EL1979 and EL1980

Site Activities

The Wowo Gap site activity has been focussed in preparation for the upcoming exploration activity planned for follow up on the Direct Shipping Ore (DSO) Exploration Target announced to the ASX on 24th June 2014.

That announcement disclosed a DSO Exploration Target **40 to 60 million tonnes at 1.6% to 1.8% Ni**, with additional metal credits including 0.07 to 0.15% Co, 0.8 to 1.2% Mn, 2 to 3% Cr₂O₃ and 25 to 35% Fe₂O₃.

Historical exploration drilling of the Wowo Gap Project was focussed on the upper clayey limonite material rather than the lower saprolite ore. The saprolite material lies beneath the limonite ore with the lower portion of the saprolite comprising of fresh ultramafic rock and interstitial clay typically hosting the higher grade Ni material.

Due to its rocky nature, the saprolite ore requires diamond drilling rather than the simpler auger core drilling method which was adopted to test the limonite ore zones in 2010 to 2011. The auger core drilling typically ended in the clayey saprolite material but did not penetrate the lower rocky saprolite layer. The auger core drilling was conducted on a 200m x 200m hole spacing along the 12km strike length of the project and a number of holes ended in plus 1.5%Ni within a clayey transitional saprolite material.

This is the section of the ore body that the exploration program is focussed on assessing.

RMC has engaged an independent geologist who is a specialist in nickel laterite. His primary role has been to review the raw drill data and draw independent conclusions as to the exploration potential of the project.

The outcome of the independent geologist's review has been in support of the Exploration Target. The work confirmed the seven prospective areas that were identified based on existing drilling and announced on 24 June 2014 (Figure 1). Other recent site activity has been focussed on preparing for the Ground Penetrating Radar survey and the future Diamond Drilling program.

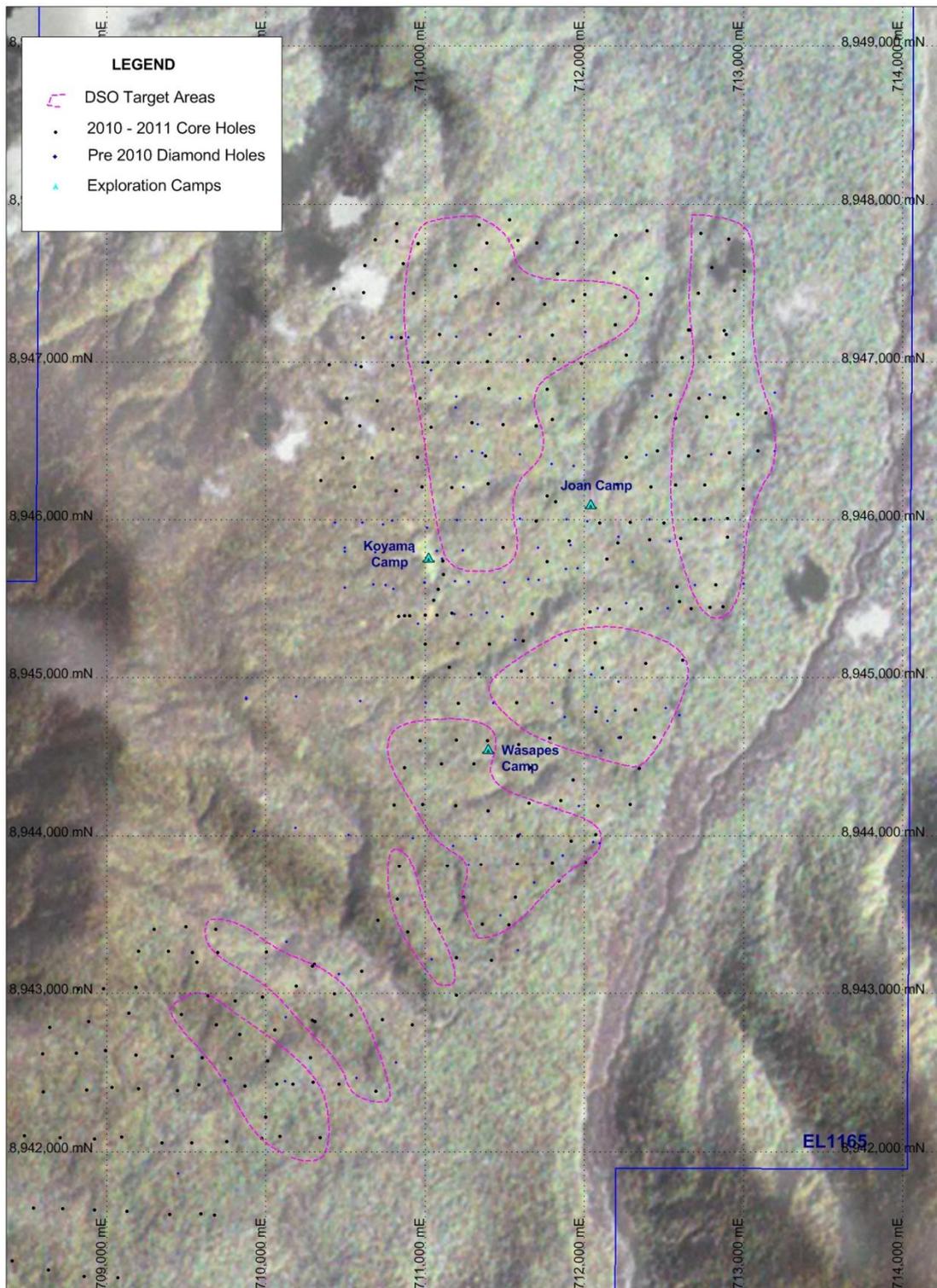


Figure 1: Wowo Gap DSO Target Areas

Regular contact has been maintained with the MRA in Port Moresby regarding:

- Tenement Renewal Program
- Social Awareness Campaign
- Regular tenement activity and planning update.

W J Davies
Managing Director
Dated this 31st day of July 2014

Competent Person Statement

The information in this Report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mark Hill, who is a Member of the Australian Institute of Geologists. Mark Hill is an employee of Exman Consultancy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the [2004/2012] Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mark Hill consents to the inclusion in this Report of the matters based on his information in the form and context in which it appears.

SCHEDULE OF TENEMENTS AS AT 30th June 2014

Tenement	Tenement No.	RMC Interest
Wowo Gap	EL1165	100%
Adau River	EL1979	100%
Didiana	EL1980	100%