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30 October 2014

The Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Extension of Final Repayment Date and Additional Funding Agreement with Major Shareholder

Resource Mining Corporation Limited (“the Company”)(ASX:RMI) advises that it has entered into an additional Financing Agreement (“Agreement”) with the Company’s largest shareholder, Sinom (Hong Kong) Limited (“Sinom”) who currently holds 43.14% of the issued shares in the Company. Mr Zhang Chi (Andy) who is a non-executive director of the Company is a director and controlling shareholder of Sinom.

Under the terms of the Agreement, Sinom has agreed to provide the Company up to \$500,000 for general working capital purposes as an unsecured loan on the following conditions:

- (a) *Drawings*
 - a. Tranche 1 – \$300,000 immediately;
 - b. Subsequent Tranches – Available upon giving the Sinom 5 business days’ notice;
- (b) *Interest*
 - a. This facility is interest free;
- (c) *Repayments*
 - a. Principal repayable in full on or before 31 December 2014;
- (d) *Fees*
 - a. There are no establishment or other fees payable.

Sinom has extended the Final Repayment Date of \$500,000 provided pursuant to the Funding Agreement of July 2014, from 31 October 2014 to 31 December 2014. Please see ASX Announcement of 31 July 2014 for further information.

All amounts advanced pursuant to these Funding Agreements are repayable on **31 December 2014**.

This additional funding enables the Company to continue its assessment and advancement of the Wowo Gap Nickel Project, including pre-development studies, exploration drilling and environmental, social mapping and infrastructure investigations and corporate and administration costs.

The Board wishes to again formally express its appreciation to Sinom for its continued commitment and dedicated support of the Company and its Management as they seek to determine and develop the potential of Wowo Gap Nickel Laterite Project

Yours faithfully

Warwick Davies
Managing Director