

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Resource Mining Corporation Limited

ABN

97 008 045 083

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation	(725)	(1,765)
(b) development		
(c) production		
(d) administration	(250)	(755)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	4	5
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(971)	(2,515)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects		
(b) equity investments		
(c) other fixed assets	(16)	(211)
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	(16)	(211)
1.13 Total operating and investing cash flows (carried forward)	(987)	(2,726)

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1.13	Total operating and investing cash flows (brought forward)	(987)	(2,726)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,250	1,250
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	2,500
1.17	Repayment of borrowings	(500)	(500)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	750	3,250
	Net increase (decrease) in cash held	(237)	524
1.20	Cash at beginning of quarter/year to date	947	185
1.21	Exchange rate adjustments to item 1.20	4	5
1.22	Cash at end of quarter	714	714

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	38
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments above reflect payments made for director's fees and for consulting services provided by Warwick Davies through Fairstone Holdings Pty Ltd. The following transactions were non-cash except as noted:

As approved by shareholders at the AGM on 26 November 2014, director's fees of \$11,415.53 relating to the December 2014 Quarter were settled by issue of 5,707,765 ordinary shares at \$0.002 per share (the VWAP for the five days on which shares traded preceding 31 December 2014). The superannuation component of \$1,084.47 was settled in cash.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	2,000	2,000
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	-
4.3 Production	-
4.4 Administration	200
Total	700

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	155	943
5.2 Deposits at call	559	4
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	714	947

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities			
	<i>(description)</i>			
7.2	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities	2,951,260,133	2,951,260,133	
7.4	Changes during quarter			
	(a) Increases through issues	5,707,765	5,707,765	\$0.002
	(b) Decreases through returns of capital, buy-backs	208,242,348	208,242,348	\$0.006
7.5	+Convertible debt securities	2	nil	\$2,000,000
	<i>(description)</i>			14 October 2016
Converting Notes with Sinom (Hong Kong) Limited				
Key Terms:				
<ul style="list-style-type: none"> • Amount A\$2,000,000; • a conversion price of \$0.02; • the Converting Notes are interest free and unsecured; and • a maturity date of 14 October 2016. 				

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	<u>Listed Options</u>		<i>Exercise price</i>	<i>Expiry date</i>
		-	-	-	-
7.8	Issued during quarter				
7.9	Exercised during quarter	208,242,348	208,242,348	\$0.006	
7.10	Expired during quarter	17,924,192		\$0.006	
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



 Date: 30 April 2015

Sign here: Date:
 (Director)

Print name: Warwick Davies

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage

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interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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