

Process For Performance Evaluation

The Managing Director is responsible for evaluating the performance of senior executives. The evaluation of senior executives comprises an informal interview process which occurs annually or more frequently, as required and otherwise takes place as part of the annual salary review under the senior executives' employment contracts.

The Chair is responsible for evaluating the Managing Director. The evaluation of the Managing Director comprises an informal interview process with the Chair which occurs annually or more frequently, at the Chair's discretion. The Managing Director's performance is reviewed against his role description and responsibilities as set out in his contract with the Company.