



RIMC

Resource Mining Corporation Limited



JUNE QUARTERLY REPORT

Resource Mining Corporation Limited
("RMC")

For the period ended 30th June 2010

HIGHLIGHTS:

CORPORATE

- PNG focus supported by Tenement Renewal
- Balanced Strategic Development with applications for a variety of copper/gold tenements in WA being initiated

Resource Mining Corporation Limited

ABN: 97 008 045 083

702 Murray Street
West Perth WA 6005

Phone: +61 8 9213 9400
Fax: +61 8 9213 9444

Email: rmc@resmin.com.au

ASX Code: RMI

Contacts:

Warwick Davies – *Exec. Director*

Projects:
Wowo Gap: *Nickel*
Blackstone Range: *Nickel-Copper*

WOWO GAP PROJECT

- Tenement EL 1165 renewed for two years to end Feb 2012
- Planning and site preparation completed for a 200 hole drilling campaign covering a 10km strike length of the Sivia Breccia

COMPANY OVERVIEW

CORPORATE

General

The main corporate focus has been to achieve a successful renewal of tenement EL1165. This was achieved with advice being received on 21st June from the Mining Registrar that tenement EL1165 had been renewed for 2 years until 28 February 2012.

No further advice regarding renewal conditions has been received.

During the quarter, additional corporate focus has been made to streamline all administrative activities in PNG to maximise efficiencies and enhance performance against a clear set of policies and procedures. In addition, RMC supported a health clinic and local census of the villages close to the Wowo Gap Project. Further community support programs will be undertaken during the course of this year.

Strategic Development

Whilst the Wowo Gap Project remains the main focus for RMC, the Board made a decision to add an Australian dimension to the Company. As a result, RMC has applied for a variety of tenements in WA for copper and gold exploration.

Full details of the projects under application are included in this report.

Wowo Gap Project

Following the encouraging results of the Feasibility Study and Project Valuation, RMC is planning an ambitious drilling program targeting limonitic nickel mineralisation.

Drilling to date indicates the better grade (>0.8% Ni) and thicker profiles of limonite occur within a geological unit known as the Sivia Breccia which trends along the Bereruma Fault (Figure 1). This 2010 drill program will target the Sivia Breccia along a 9km strike length on a nominal drill hole spacing of 200m.

RMC has purchased two light weight, man portable drilling rigs and will own and operate the rigs to substantially reduce the operating costs of drilling. Drilling will obtain a BQ size core (~33mm diameter) and will not require water to aid drilling which will reduce the logistical problem of water supply to each drill hole and substantially speed up the drilling process.

All lines have been cleared, all holes are pegged, and 3 fly camps have completed. Drill rigs are currently in transit to PNG, and drilling operations are due to commence in early August.

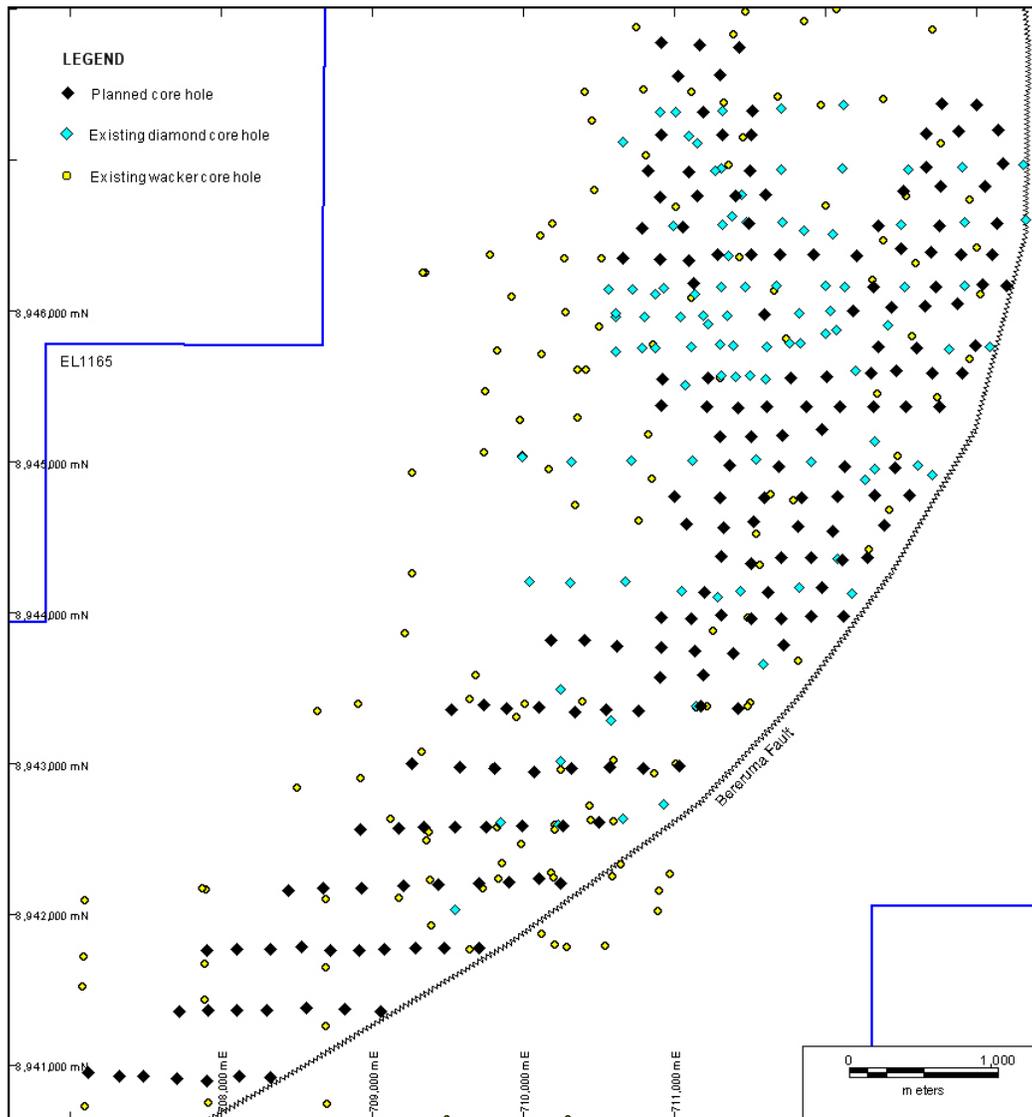


Figure 1: 2010 Planned Core Drill Program

Western Australian Projects

At this stage all tenements are applications awaiting heritage clearances and granting.

Capricorn

The Capricorn Project covers 680sqkm of tenure of a largely under explored Proterozoic Ashburton Basin in WA's north west. The project lies within the Ashburton basin, covering the Lower Proterozoic sediments of the Capricorn and Ashburton Formations. The region is prospective for gold and base metal mineralisation.

The tenements cover a number of historical stream sediment anomalies with elevated Au, Cu and Zn geochemistry that have yet to be systematically followed up (Figure 2). The exploration models for this project are Proterozoic Cu Au and base metal mineralisation.

The Project is held by a 50:50 joint venture between Resource Mining Corporation (ASX:RMI) and Ashburton Minerals Ltd (ASX:ATN).

Cue Gold Project:

The project is located approximately 3km east of historical Cue gold mining centre in WA where previous production totalled approximately 250,000 ounces at grades averaging 24g/t gold. The Cue goldfield is an area with over 50 historic workings in more than 20km of outcropping quartz reefs in granite, with individual larger workings having produced up to 50,000 ounces of gold.

The tenement area consists of a 3.4 km wide greenstone sequence which strikes east-west along the NE continuation of the mineralised corridor that hosts the historic Day Dawn gold deposits which have produced around 1.5Moz of gold, located approximately 5km SW of Cue (Figure 4).

Historical exploration data has been collected from public available reports and entered into RMC's database. The tenements are largely covered by recent alluvial and colluvial sediments and past exploration activities are mainly associated with outcropping bedrock towards the western portion of the project area. The project is located within an area that has produced in excess of 7million ounces of gold and there remains good potential of finding significant gold mineralisation within this largely unexplored area.

The heritage agreements have been signed and we await grant of the tenements.

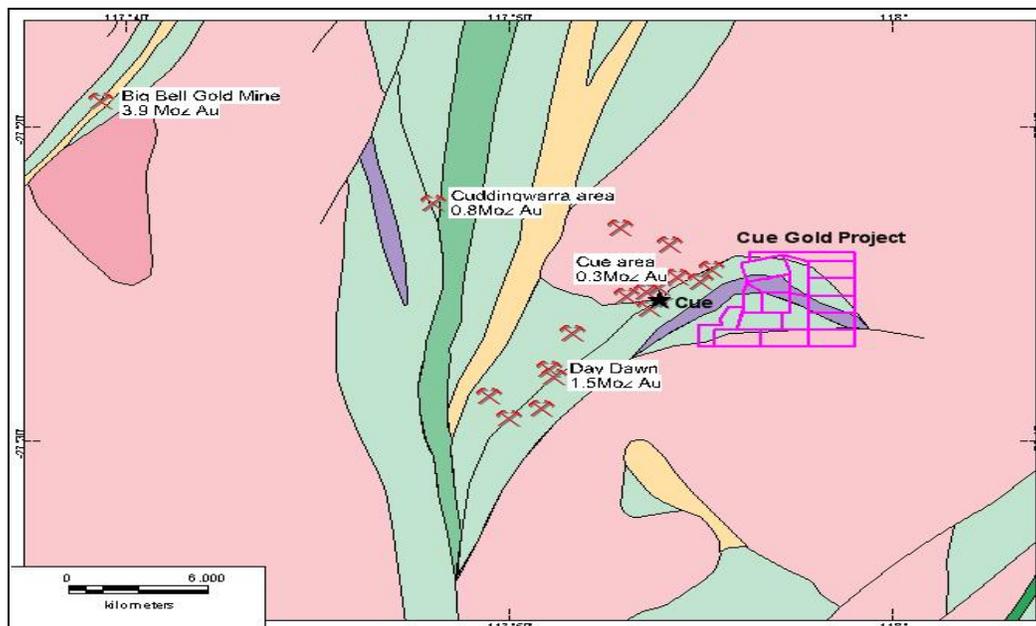


Figure 4: Location of the Cue Gold tenements over GSWA regional geology showing historical workings.

St Patrick Copper-Zinc-Gold Project:

The project is located approximately 50km north of Leonora and 10km east of the Teutonic Bore and Jaguar VMS Cu-Zn-Ag Projects and along strike to the south east of numerous gold mines including the Celtic, Black Cat and Great Western Gold Mines with over 300,000 ounces of gold in resources.

The project is almost entirely buried under surficial alluvial cover material, however it overlies a sequence of buried mafic and ultramafic bedrock lithologies which can be seen in the airborne magnetic image (Figure 5). The bedrock lithologies and structures in this area are prospective for VMS Cu-Zn-Ag and lode gold mineralisation, however very little past exploration activity has occurred due to the lack of bedrock outcrop. A search of public available reports has located only 3 drill holes within the tenement areas, however no drill hole information was found in relation to these drill holes to ascertain bedrock information.

RMC will utilise the latest advances in hydro geochemistry (ground water) and biogeochemistry (plant) techniques in order to see through the cover sequences and define bedrock targets for drilling.

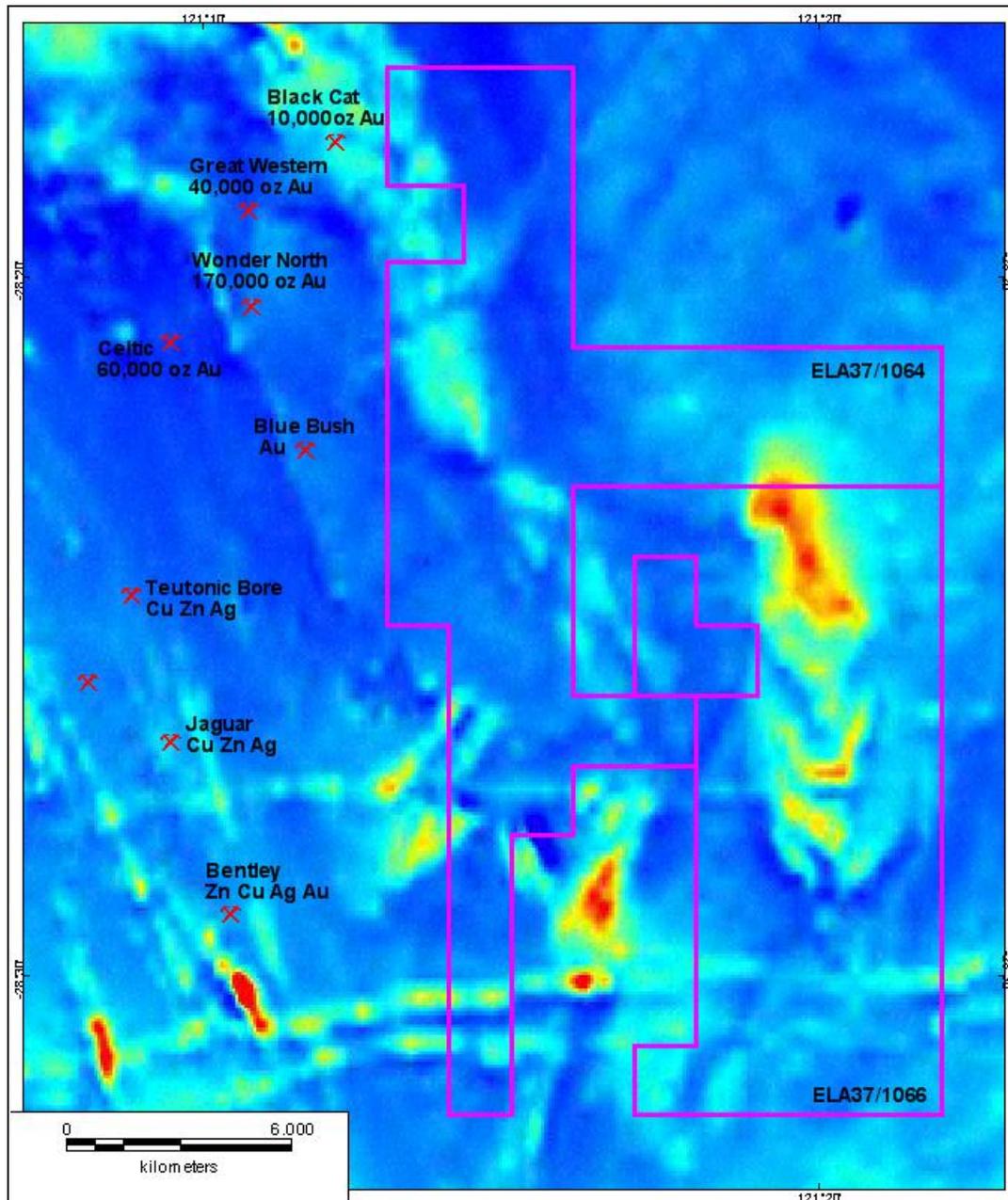


Figure 5: Location of St Patrick's tenements over regional aeromagnetics.

WA: BLACKSTONE RANGE PROJECT

(Redstone Resources Limited (ASX:RDS) Farm In: Redstone earned 90% Interest, RMC has a 10% non-contributing free carried interest)

A Reverse Circulation (RC) drilling programme of the Halley's Cu-PGE-Ni prospect was scheduled to commence in March, but was delayed due to rain. The programme will consist of 4 holes to a depth of 300m and will be focussed on testing the thick intercepts of disseminated Cu-PGE-Ni sulphide mineralisation identified by the Company during two previous shallow drilling programmes.

The objective of the drilling is to also test a large EM anomaly which was identified from a ground electromagnetic (EM) survey conducted by the company. The EM anomaly occurs from the identified mineralisation to the northwest.

The drilling will follow the potential for economic mineralisation at depth testing the down-dip down-plunge position at the Halley's prospect. It is understood that the drilling program has been completed and that assay results are now awaited.



W J Davies
Executive Director
Dated this 29th day of July 2010

Information in this report relating to ore reserves, mineral resources or mineralisation conforms with the reporting requirements of the "Australian Institute of Geoscientists Code for reporting of Identified Mineral Resources and Ore Reserves" and is based on and accurately reflects information compiled by Mark Hill who is a Competent Person as defined by the CODE and is a Member of the AIG. Mark Hill has consented to the release of the information dealing with these matters in the form in which it is reported.